Property Taxation

Each year Council approves expenditures to provide programs and services to the Town as part of the budget. From this total, sources of revenue such as license fees, user fees, utility fees, financing, reserves and grants received as well as any other miscellaneous revenues are subtracted. The difference is the amount that the Town needs to raise in property taxation revenue.

Also included on your property tax bill is the amount of education tax the Town is required to collect on behalf of the province that then provides funding to the school division. This amount is not part of the Town's revenue and must be paid out by the Town to the province as it is collected.

2025 Tax Rates as per Bylaw 1541/25

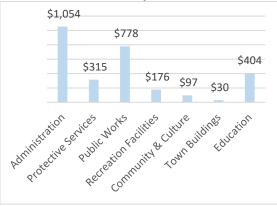
Uniform Rate:	10.1 mills	
Mill Rate Factors:	1.00 for all property classifications	
Base Tax:	\$1,495	Residential
	\$1,495	Commercial/Industrial
	\$ 845	Agricultural

How do I calculate my taxes? EXAMPLE

Using the average residential assessment of \$94,614, the following shows how your taxes are calculated

Land & Improvement Education Tax Base Tax	94,614 x .01010 94,614 x .00427	x 1.0 = \$ 955.60 = \$ 404.00 \$1,495.00
Total 2025 Total 2024 Increase		\$2,854.60 <u>\$2,810.15</u> \$ 44.45 \$3.70/month

Based on the Example The \$2,855 Tax \$ are spent as shown below



This year the budget is presented with a NEW format. The detailed budget can be viewed on the Town website.

Administration – This category includes administrative revenue & costs of all departments, including council, that is not specifically attributed to another area shown below.

Protective Services – R.C.M.P, Fire Protection, Emergency Mgmt.

Public Works – Airport, roads, sidewalks, storm sewer, waste, water and sanitary sewer services.

Recreation Facilities – Aquaplex (pool)and La Palestre (skating/curling rink)

Community & Culture – Planning, community development, library, museum

Town-owned buildings – Revenue and costs strictly associated with buildings owned by the Town.

Education – This amount is the result of the mill rate established by the Government of Saskatchewan Minister of Government Relations. The Town is responsible for collection and submission of these funds to the province.

2025 Budget Notes

- 2025 has a total budget of \$7.6 million.
 Property tax covers 18%.
- 2.3 million of this budget is to cover the damage on several town-owned buildings from the wind/hail storm of June 23, 2024. The funding comes from our insurance provider less the deductible.
- Major budgeted 2025 capital projects are: continuation of the storm sewer outfall on the east side of Town next to highway #43 which is expected to be completed this year with the development and installation of an end gate valve to prevent surges from the river creating flood issues in town; finalization of the decommissioning of the landfill including reporting to the Ministry of Environment and review of monitoring wells; sanitary sewer and water mains projects have been partially funded within this budget however several details are not yet known, at the adoption of this budget, tendering was in the process of evaluation by the consultant, details will be shared as the information becomes available.
- The Town's annual debt load for 2025 is \$255,537. Financing is for sewer lagoon in 2012, maturing 2026; capital replacement in 2016, maturing this year; landfill decommissioning maturing in 2028, Water main replacement in 2025 maturing in 2034 and the street sweeper which is also maturing this year.

ASSESSMENT

Every four (4) years the Saskatchewan Assessment Management Agency (SAMA) updates all properties in the province through a provincial revaluation. 2025 was a revaluation year. The 2025 Revaluation has updated assessments to reflect a property's value as of January 1, 2023

The 2025 budget includes an increase to the base tax of \$70 or \$5.83/month. Total taxable assessment for Gravelbourg is 58,406,698. The base tax increase as well as taxable assessment changes provides an additional \$73,523 (includes discounts) over last year's actual.

Out of the Town of Gravelbourg's control is the education taxation. This year the education mill rates have been reduced to 4.27 for residential, 6.37 for commercial and 1.07 for agricultural.

Taxes are due June 30, 2025

On July 1st, a penalty of 1% will be added to the current unpaid levy and on the first of each month afterwards.

Levies that remain unpaid after December 31st become arrears and are subject to a compound rate of 1.5% per month on the first of the month following December 31st.

PROPERTY TAX PAYMENT

If you are **mailing** your payment, please ensure the following:

- Allow ample time for your payment to be postmarked by Canada Post before the due date
- Record your roll number or property address on your cheque
- Ensure that you have signed and properly dated the cheque

Town Office Hours:

<u>Monday–Friday 8:00am–Noon; 1:00 pm-5:00pm.</u> We accept Cash, Cheque & Debit Card. Please be aware of your daily withdrawal limit on your Debit Card.

The Town does not accept Credit Cards.

If you pay taxes to a mortgage company as part of your mortgage payment, the company receives the tax notice for your property, and you receive a copy for your records. The company will be stated on your notice.

If you are making internet payments or etransfers, it is important to ensure the initial **3** digit roll number which is located on the top left of your tax notice is used for your account number on your bank payment setup. If your roll number is less than 3 digits, please ensure there are leading zeros in front, do not add them to the end.



ville de - town of Gravelbourg

2025 Budget And Property Tax Overview

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