

Town of Gravelbourg
2020 Waterworks Financial Overview

The following is information regarding the Town of Gravelbourg's waterworks per Section 55 of *The Municipalities Regulations* .

Total waterworks revenue	\$ 991,473.00
Toal waterworks expenditures	\$ 961,486.00
Total waterworks debt repayment	\$ 30,409.16
Total Expenses & Deb repayment	<u>\$ 991,895.16</u>

Comparison of waterworks revenues to expenditures plus debt payments expressed as a ration

\$	<u>991,473.00</u>	Ratio =	1.000
\$	991,895.16		

The 2020 waterworks revenues covered 1.0 of the waterworks expenditures

More information is available at the municipal office during regular office hours as it is pursuant to Municipal Regulations seciton 54 as follows:

- Rates as determined by Bylaw 1480/20 known as the water rates & sewer service charges bylaw
- Capital investment strategy
- Most recent waterworks assessment as required by Saskatchewan Environment
- Capital plans for waterworks infrastructure projects and sources of funding.

Note: Figures from the 2020 Audited financials. Both Water & Sewer are included in above figures. Revenue adjusted to remove \$70,496.00 of recycling fees. Expenditures include amortization. Debt repayment is for Sewer Lagoon