



VILLE DE - TOWN OF

# Gravelbourg

## TAX INCENTIVE APPLICATION FORM

*Incentives are granted the year following eligibility application.*

### REGISTERED PROPERTY OWNER INFORMATION

|                      |  |
|----------------------|--|
| Name:                |  |
| Corporation Name:    |  |
| Civic Address:       |  |
| Mailing Address:     |  |
| Contact Information: |  |
| Phone:               |  |
| Email:               |  |

### LEGAL DESCRIPTION & ADDRESS OF PROPERTY

|                |  |
|----------------|--|
| Lot(s):        |  |
| Block:         |  |
| Plan No.:      |  |
| Civic Address: |  |

Signature of Registered Property Owner: \_\_\_\_\_ Date: \_\_\_\_\_

Signature of Registered Property Owner: \_\_\_\_\_ Date: \_\_\_\_\_

# 1. COMMERCIAL – Please Chose One TAX INCENTIVES 236/09

|    |                          |   |  |
|----|--------------------------|---|--|
| A. | <input type="checkbox"/> | <p><b>NEW CONSTRUCTION OF COMMERCIAL BUILDING:</b> 100% tax exemption in each year of a 5-year consecutive period to the original benefiting persons or businesses</p>  | <p>For the taxation year: _____<br/>To _____</p> |
| B. | <input type="checkbox"/> | <p><b>EXTENSION TO EXISTING COMMERCIAL BUILDING:</b></p> <p><b>100% tax exemption</b> for the 1<sup>st</sup> year on the new construction or extension to the original benefiting persons or businesses</p> <p><b>75% tax exemption</b> for the 2<sup>nd</sup> year on the new construction or extension to the original benefiting persons or businesses</p> <p><b>50% tax emption</b> for the 3<sup>rd</sup> year on the new construction or extension to the original benefiting persons or businesses</p> <p><b>25% tax emption</b> for the 4<sup>th</sup> year on the new construction or extension to the original benefiting persons or businesses</p> | <p>For the taxation year: _____<br/>To _____</p> |
| C. | <input type="checkbox"/> | <p><b>PURCHASE OF AN EXISTING BUSINESS:</b></p> <p><b>25% tax exemption</b> for each of the first 4 years</p>   | <p>For the taxation year: _____<br/>To _____</p> |
| D. | <input type="checkbox"/> | <p><b>PURCHASE OF AN EXISTING BUILDING TO START A NEW BUSINESS:</b></p> <p><b>25%</b> for each of the first 4 years</p>   | <p>For the taxation year: _____<br/>To _____</p> |
| E. | <input type="checkbox"/> | <p><b>LEASE TO PURCHASE EXISTING BUILDING TO START A NEW BUSINESS</b> where taxes are transferred to the lessee through lease agreement:</p> <p><b>25% tax exemption</b> for each of the first 4 years</p>  | <p>For the taxation year: _____<br/>To _____</p> |

## 2. RESIDENTIAL - Please Choose One TAX INCENTIVES 229/05

|    |                          |  |   |
|----|--------------------------|--|---|
| A. | <input type="checkbox"/> | Approved dwelling moved to the Town of Gravelbourg and placed upon permanent footing/foundation system will be exempted from property taxes for a 3-year period from date of occupancy to the originating land purchaser.  | For the taxation year:<br>_____<br>To _____ |
| B. | <input type="checkbox"/> | Approved dwelling moved to the Town of Gravelbourg and placed upon property in such a way as to be movable at a future point such as Manufactured or Mobile homes will be exempted from property taxes for a 1-year period from date of occupancy to the originating land purchaser. | For the taxation year:<br>_____<br>To _____ |
| C. | <input type="checkbox"/> | Approved new dwelling constructed in the Town of Gravelbourg will be exempted from property taxes for a 3-year period from date of occupancy to the originating land purchaser.  | For the taxation year:<br>_____<br>To _____ |
| D. | <input type="checkbox"/> | <b>TAX INCENTIVES 196/13</b><br><br>Improvements made to a residential property's primary structure be exempted from taxes for a period of 2 years when the improvements result in a minimum of 40% increased value of the primary structure.  | For the taxation year:<br>_____<br>To _____ |

*Further, that these incentives shall cease immediately upon closure of the commercial building and further that each current and future incentive provided shall be limited and subject to any future legislative enactments which may restrict the Town's ability to provide them to the extent set out in this Resolution.*