



VILLE DE • TOWN OF

**Gravelbourg**

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## COMMERCIAL TAX INCENTIVES

**236/09 Commercial  
Incentive  
Program**

**Vant/Giesen-Stefiuk**

That the following tax incentives be placed on commercial properties in the Town of Gravelbourg for purposes of economic development:

- Construction of a new commercial building:

100% tax exemption in each year of a five year consecutive period to the original benefiting persons or business.

- Extension to existing commercial building:

100% tax exemption for the first year on the new construction or extension to the original benefiting persons or business.

75% tax exemption for the second year on the new construction or extension to the original benefiting persons or business.

50% tax exemption for the third year on the new construction or extension to the original benefiting persons or business.

25% tax exemption for the fourth year on the new construction or extension to the original benefiting persons or business.

- Purchase of an existing business:

25% tax exemption for each of the first four years or:

-purchase of an existing building to start a new business:

25% tax exemption for each of the first four years or;

- Lease to purchase of an existing building to start a new business where taxes are transferred to the lessee through lease agreement:

25% tax exemption for each of the first four years.

Further, that these incentives shall cease immediately upon closure of the commercial building and;

Further that each current and future incentive provided shall be limited and subject to any future legislative enactments which may restrict the Town's ability to provide them to the extent set out in this resolution and;

Further that Resolution 210/04 be hereby rescinded.



## RESIDENTIAL TAX INCENTIVE PROGRAM

**229/05 Residential  
Tax  
Incentives**

**Reaves/Davies**

That residential building and development permits issued on or after July 15, 2005 be provided the following economic development tax incentives on the residential property so affected:

- 1) Approved dwelling moved to the Town of Gravelbourg and placed upon permanent footing/foundation system will be exempted from property taxes for a 3 year period from date of occupancy to the originating land purchaser.
- 2) Approved dwelling moved to the Town of Gravelbourg and placed upon property in such a way as to be moveable at a future point such as Manufactured or Mobile Homes will be exempted from property taxes for a 1 year period from date of occupancy to the originating land purchaser.
- 3) Approved new dwelling constructed in the Town of Gravelbourg will be exempted from property taxes for a 3 year period from date of occupancy to the originating land purchaser.

And, that resolution 270/02 be hereby rescinded.

**Carried...**



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**196/13 Residential  
Improvement  
Incentive**

**Vézina/Punga**

That any improvements made to a residential property's primary structure be exempted from taxes for a period of 2 years for purposes of economic development where those improvements result in a minimum 40% increase in assessed value to the existing primary structure and;

Further, that the dollar amount of this exemption be fixed for that 2 year period regardless of any revaluation adjustment that may occur following the amount being established.

**Carried...**